

**STUDENT VETERINARY MEDICAL FUND
LOAN CONTRACT**

This contract was made this _____ day of _____, _____, between the STUDENT VETERINARY MEDICAL FUND ("Fund") and:

Name of applicant student ("student")

Social Security Number

Address

Phone

E-mail

The Fund hereby agrees to make a loan to the student in the amount of: _____
(\$ _____) to assist the student with payment of bills for veterinary medical care of her/his pet. The loan has been made to the student "interest free." The Fund shall disburse loan monies to the VTH to 1) pay down any balance owed by the student to the VTH for services rendered; or (2) credit the student's account in the event that the student previously paid the entire balance owed to the VTH for services rendered. The student agrees to repay the loan from the Fund according to the following terms and conditions:

1. The monthly payment amount due from the student shall be: _____
(\$ _____), which is at least ten percent of the total principle amount due, but no more than one hundred dollars (\$100.00). A total of _____ payments shall be necessary to repay the full principle balance. No payment book shall be supplied by the Fund to the student; timely payments are the student's responsibility.
2. The student shall mail or deliver all payments to:

Student Veterinary Medical Fund
C/O Hospital Administrator
VMRCVM Veterinary Teaching Hospital (0443)
Duck Pond Drive
Blacksburg, Virginia 24061
3. Payment shall be by check, cashier's check, or money order. Cash payments will not be accepted. Checks shall be made out to The Student Veterinary Medical Fund.
4. The payments shall be due on the _____ day of each month. Payments not received by the _____ day of each month shall be considered late.
5. In the event that the student graduates or is no longer matriculated at the VMRCVM for any reason, full payment shall be due within six months from the date the student graduates or is no longer matriculated.
6. In the event the student fails to make three monthly payments in a timely fashion, or if the student fails to repay the loan within six months from the date they graduate (or is no longer matriculated), the student shall be considered in breach of this contract. In such event, the remaining principal balance of the loan shall become immediately due and payable.

7. The student agrees to provide a current billing address (for the student's street address, not a Post Office Box number) to the VTH Administrative Office at all times. Failure to provide this information in a timely fashion shall also be considered a breach of this contract.
8. The student agrees that in the event she/he breaches this contract, that she/he shall be responsible for all costs and fees associated with the collection of the debt. These costs and fees may include but shall not be limited to the costs of discovering the student's address by means of private investigation services, court costs and fees, administrative fees incurred by the Veterinary Student Medical Fund, and reasonable attorney's fees.
9. Waiver of any term or condition by either party on any occasion shall not operate as a complete waiver of that term or condition in the future.
10. The Fund reserves all rights to pursue the full outstanding principal of the debt at all times. The student may not attempt to effect an accord and satisfaction of the debt by any lesser payment unless all parties agree to modify or cancel this contract in a separate, written document, signed by all parties.

By the signatures below, the parties agree that they have read this contract and intend to be bound by all its terms and conditions.

Student

For the Student Veterinary Medical Fund

Date

Date